

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
Tyler Division**

IN RE:	§	CASE NO. 01-60972
Smith, James Marshall	§	
	§	
DEBTOR(S)	§	CHAPTER 7

Trustee's Final Report, Application for Compensation,
and Report of Proposed Distribution

Bob Anderson, the Trustee of the estate of the above named debtor(s), certifies under penalty of perjury, to the Court and United States Trustee, that the trustee has faithfully and properly fulfilled the duties of his office, that the trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution attached hereto is proper and consistent with the law and rules of the Court. The Trustee applies for the commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

Date: 6/24/2004

/s/ Bob Anderson

Bob Anderson, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF: June 24, 2004

A.	RECEIPTS	\$ <u>10,049.20</u>
B.	DISBURSEMENTS	
(1)	Secured Creditors	0.00
(2)	Administrative Expenses	315.65
(3)	Priority Creditors	0.00
(4)	Other	0.00
	TOTAL DISBURSEMENTS	\$ <u>315.65</u>
C.	BALANCE ON HAND	\$ <u><u>9,733.55</u></u>

Form 1

Individual Estate Property Record and Report

Asset Cases

Page: 1

Case Number: 01-60972 BP
Case Name: Smith, James Marshall
Period Ending: 06/24/04

Trustee: (631490) Bob Anderson
Filed (f) or Converted (c): 06/20/01 (c)
§341(a) Meeting Date: 08/06/01
Claims Bar Date: 07/04/02

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #		2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) abandon. DA=§554(c) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Homestead at 691 RDR 4480	105,000.00	0.00		0.00	FA
2	Checking	1.00	1.00	DA	0.00	FA
3	Household Goods	1,500.00	0.00		0.00	FA
4	Clothing	700.00	0.00		0.00	FA
5	Firearm	50.00	0.00		0.00	FA
6	1999 Chevy Corvette	25,000.00	0.00		0.00	FA
7	2000 Cadillac Seville	25,000.00	0.00		0.00	FA
8	Adv. 02-1020; changed to 6:02-CV-133(TJW) (u) Bob Anderson, Trustee and Laura Smith Adair v. James Marshall Smith, First National Bank of Emory and S&S Underground Specialists, Inc. Complaint filed 1/24/02; Scheduling Conference 5/13/02, 1:00 PM. Settled by Orders 9/18/02 and 10/9/02. Settlement Agreement provides for payment to Trustee of \$10,000 by Bank; with Bank to receive the stock of S&S free and clear of liens and encumbrances; Bank to have an allowed unsecured claim in this Estate of \$763,491.18; and mutual release between Trustee and Bank.	0.00	10,000.00		10,000.00	FA
Int	INTEREST (u)	Unknown	N/A		49.20	FA

Form 1
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Asset Cases

Page: 2

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1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) abandon. DA=\$554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
9 Assets Totals (Excluding unknown values)					
	\$157,251.00	\$10,001.00		\$10,049.20	\$0.00

Major Activities Affecting Case Closing:

PROFESSIONALS:

--- Jason R. Searcy and Ireland, Carroll & Kelley as Special Counsel for Trustee in Adv. 02-1020 (Asset #8) per Order #126 EOD 2/6/02. Note: contingent attorney fees were paid from gross settlement funds, not from Estate's portion of settlement.

--- Robert G. Rogers, Accountant for Trustee, per Order signed 6/3/03. Fees of \$90.00 for 2002 federal tax return advanced by Smead, Anderson & Dunn.

CLAIMS:

Bar dates 7/4/02 and 10/4/02 (govt.).

TAX RETURNS:

Payment of Income Taxes authorized by Order signed 7/16/03.

2002 - Final Tax Return and PDR mailed 6/19/03. Taxes of \$308 advanced by Smead, Anderson & Dunn; advance reimbursed to SAD on 8/13/03, Ch. #101, pursuant to Order signed 7/16/03. Penalty and interest of \$7.65 paid 9/10/03, Ch. #102. Return accepted by IRS letter 9/17/03.

Initial Projected Date Of Final Report (TFR): June 30, 2003

Current Projected Date Of Final Report (TFR): June 24, 2004 (Actual)

Form 2

Page: 1

Cash Receipts And Disbursements Record

Case Number: 01-60972 BP
Case Name: Smith, James Marshall
Taxpayer ID #: 13-7340234
Period Ending: 06/24/04

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8984527-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
10/22/02	{8}	Ireland Carroll & Kelley P.C. Trust Account	Settlement in Anderson et al v. Smith et al per Settlement Agreement approved by Order 10/9/02	1249-000	10,000.00		10,000.00
10/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.7500%	1270-000	1.64		10,001.64
11/29/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	4.15		10,005.79
12/31/02	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	3.65		10,009.44
01/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	3.66		10,013.10
02/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4300%	1270-000	3.30		10,016.40
03/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	3.50		10,019.90
04/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	3.29		10,023.19
05/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.4000%	1270-000	3.41		10,026.60
06/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	2.77		10,029.37
07/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.3000%	1270-000	2.56		10,031.93
08/13/03		To Account #312898452766	Transfer to checking for disbursement	9999-000		308.00	9,723.93
08/29/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	2.09		9,726.02
09/10/03		To Account #312898452766	Transfer to checking for disbursement	9999-000		7.65	9,718.37
09/30/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2500%	1270-000	2.00		9,720.37
10/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	1.86		9,722.23
11/28/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	1.60		9,723.83
12/31/03	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	1.65		9,725.48
01/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	1.65		9,727.13
02/27/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.2000%	1270-000	1.54		9,728.67
03/31/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	1.52		9,730.19
04/30/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	1.20		9,731.39

Subtotals : **\$10,047.04** **\$315.65**

{ } Asset reference(s)

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Form 2

Page: 2

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Bank Name: JPMORGAN CHASE BANK
Account: 312-8984527-65 - Money Market Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
05/28/04	Int	JPMORGAN CHASE BANK	Interest posting at 0.1500%	1270-000	1.24		9,732.63
06/24/04	Int	JPMORGAN CHASE BANK	Current Interest Rate is 0.1500%	1270-000	0.92		9,733.55
06/24/04		To Account #312898452766	Transfer to checking for TFR	9999-000		! 9,733.55	0.00
ACCOUNT TOTALS					10,049.20	10,049.20	\$0.00
Less: Bank Transfers					0.00	10,049.20	
Subtotal					10,049.20	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$10,049.20	\$0.00	

Form 2

Page: 3

Cash Receipts And Disbursements Record

Case Number: 01-60972 BP
Case Name: Smith, James Marshall
Taxpayer ID #: 13-7340234
Period Ending: 06/24/04

Trustee: Bob Anderson (631490)
Bank Name: JPMORGAN CHASE BANK
Account: 312-8984527-66 - Checking Account
Blanket Bond: \$300,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
08/13/03		From Account #312898452765	Transfer to checking for disbursement	9999-000	308.00		308.00
08/13/03	101	Smead, Anderson & Dunn	Reimbursement to firm of Federal Income Taxes advanced by firm to Department of Treasury; reimbursement authorized by Order signed 7/16/03.	2810-000		308.00	0.00
09/10/03		From Account #312898452765	Transfer to checking for disbursement	9999-000	7.65		7.65
09/10/03	102	United States Treasury	Penalty and Interest, Form 1041 FYE 12/31/02, TIN #13-7340234	2810-000		7.65	0.00
06/24/04		From Account #312898452765	Transfer to checking for TFR	9999-000 !	9,733.55		9,733.55

ACCOUNT TOTALS	10,049.20	315.65	\$9,733.55
Less: Bank Transfers	10,049.20	0.00	
Subtotal	0.00	315.65	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$315.65	

Net Receipts :	10,049.20
Net Estate :	\$10,049.20

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # 312-8984527-65	10,049.20	0.00	0.00
Checking # 312-8984527-66	0.00	315.65	9,733.55
	\$10,049.20	\$315.65	\$9,733.55

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/22/95)

Total Receipts	<u>\$10,049.20</u>	25% of First \$5,000	\$ <u>1,250.00</u>
Less	(5,000.00)		
Balance	<u>5,049.20</u>	10% of next \$45,000	\$ <u>504.92</u>
Less	(45,000.00)		
Balance	<u>0.00</u>	5% of next \$950,000	\$ <u>0.00</u>
Less	(950,000.00)		
Balance	<u>0.00</u>	3% of Remaining Balance	\$ <u>0.00</u>
TOTAL COMMISSIONS			\$ <u>1,754.92</u>

UNREIMBURSED EXPENSES

Necessary Travel - see detail attached	\$ <u>84.00</u>
Paraprofessional - exhibit attached	\$ <u>444.00</u>
Clerical and Stenographic - exhibit attached	\$ <u>352.50</u>
Photocopy (@ .25 each)	\$ <u>66.50</u>
Delivery Costs (actual postage)	\$ <u>35.33</u>
Long Distance Telephone Charges	\$ <u>4.50</u>
TOTAL UNREIMBURSED EXPENSES	\$ <u>986.83</u>

Records:

: Trustee did not take possession of business or personal records of the debtor.

9 Notice given debtor on _____ to pick up business or personal records in hands of Trustee.

Date	Service Performed	Time	C	P	LD
	Secretarial Services		0	0	0
7/10/2001	copy/postage expense - Response to MMS of Bank 1	.00	21	2.59	0
8/6/2001	copy/postage expense - Response to MMS of Bank of America	.00	14	2.22	0
1/23/2002	Set up notebook files for asset administration; review schedules and post assets and other information	.60	0	0	0
9/30/2002	Obtain Order Denying Discharge via Pacer and forward to Nancy at Ireland, Kelley firm per their request	.20	0	0	10
10/22/2002	Open bank account, preparation of Form W-9 for bank, and preparation of deposit and post same	.50	3	0	0
11/13/2002	Reconciliation of bank statement	.10	0	0	0
11/25/2002	Post claims information to management system	1.50	0	0	0
12/12/2002	Reconciliation of bank statement	.10	0	0	0
12/12/2002	Review claim docket on line to see if all claims in Trustee's file are reflected; Prepare letter for Trustee's signature to Jeanelle Maland of Clerk's office regarding additional missing claim, sending copy of claim and requesting claim be docketed, with copy to United States Trustee	.50	24	1.20	0
1/13/2003	Reconciliation of bank statement	.10	0	0	0
2/17/2003	Reconciliation of bank statement	.10	0	0	0
3/12/2003	Reconciliation of bank statement	.10	0	0	0
4/11/2003	Reconciliation of bank statement	.10	0	0	0
5/16/2003	Reconciliation of bank statement	.10	0	0	0
5/19/2003	Electronically file Application to Employ Bob Rogers as Accountant for Trustee	.20	0	0	0
6/16/2003	Reconciliation of bank statement	.10	0	0	0
6/16/2003	Obtain advance check from Smead, Anderson & Dunn for \$308.00 to advance payment of estate's income tax	.10	0	0	0
6/16/2003	Obtain advance check from Smead, Anderson & Dunn for \$90 to pay accountant fees of Trustee	.10	0	0	0

Date	Service Performed	Time	C	P	LD
6/17/2003	Process and mailout by certified mail of federal tax return for 2002 and Request for Prompt Determination of Unpaid Taxes	.30	3	9.76	0
6/17/2003	Electronically file Motion to Pay Taxes	.20	10	.74	0
7/28/2003	Reconciliation of bank statement	.10	0	0	0
8/13/2003	Prepare Estate check to Trustee's Firm for \$308.00 to reimburse firm for advance payment of Estate's federal income tax pending receipt of order authorizing payment of same	.10	3	0	0
8/13/2003	Reconciliation of bank statement	.10	0	0	0
9/10/2003	Prepare Estate check to US Treasury for \$7.65 payment of penalty/interest for estate's federal income tax return for 2002	.10	6	.37	0
9/15/2003	Reconciliation of bank statement	.10	0	0	0
10/10/2003	Reconciliation of bank statement	.10	0	0	0
10/17/2003	Update case information; Review claims via Pacer to confirm all claims have now been docketed by Clerk; Download claims and print registers for review of claims.	.50	0	0	0
10/29/2003	Draft for Trustee's review thirteen objections to claims pursuant to Trustee's instructions	4.00	0	0	0
10/30/2003	Electronically file Objections to 13 claims, and mailout expenses	1.50	104	7.25	0
11/12/2003	Electronically file Withdrawal of Objection to Claim #18 and expenses of mailout	.10	4	.74	0
11/17/2003	Reconciliation of bank statement	.10	0	0	0
11/18/2003	Telephone conferences (2) with William Weinstein, attorney for B-Yond, successor to Conseco, regarding objection to claim; Review claims register re: date of filing of Claim #22, and compare with claim register printed earlier for use in reviewing claims; Notation that Clerk has now corrected the filing date; Preparation of Withdrawal of Objection to Claim for Trustee's review and signature and electronic filing of the same	.60	4	.74	15
12/10/2003	Reconciliation of bank statement	.10	0	0	0

Date	Service Performed	Time	C	P	LD
1/14/2004	Reconciliation of bank statement	.10	0	0	0
2/11/2004	Reconciliation of bank statement	.10	0	0	0
3/10/2004	Reconciliation of bank statement	.10	0	0	0
3/31/2004	Electronically file Objections to claims #6 and #9 and expenses of mailout of same	.30	28	1.80	0
3/31/2004	Draft additional two objections to claims per Trustee's instructions	.50	0	0	0
4/2/2004	Preparation of letter for Trustee's review and signature to District Clerk of Rains County	.20	0	0	0
4/13/2004	Reconciliation of bank statement	.10	0	0	0
5/13/2004	Reconciliation of bank statement	.10	0	0	0
6/14/2004	Reconciliation of bank statement	.10	0	0	0
	Total Secretarial Services 14.1 Hours @ \$25 = 352.50	14.1	0	0	0
			0	0	0
	Paralegal Services		0	0	0
4/30/2002	Update case status; Prepare Form 1 for Annual Report	.20	0	0	0
4/22/2003	Update case status; Prepare Form 1 and Form 2 for Annual Report, and confirm balance	.20	0	0	0
5/13/2003	Review file for information needed by accountant for preparation of tax return for year end 12/31/2002; Prepare letter for Trustee's review and signature to Bob Rogers providing information for tax return	.80	22	0	0
4/22/2004	Update case status; Prepare Form 1 and Form 2 for Annual Report, and confirm balance	.20	0	0	0

Date	Service Performed	Time	C	P	LD
6/23/2004	Preparation of Final Report and Proposed Distribution and attached schedules, including review of claims and posting/confirming same; preparation of secretarial and paralegal exhibit; telephone conference with Clerk (Jeanelle Maland) to confirm no court costs; additional posting of claimant entry for disbursements made during pendency of the case; tally expenses; post final interest to money market account and transfer to deposit account; update property record and cash receipts and disbursements and confirm balance; calculation of Trustee's compensation and post same; preparation of Order approving proposed distribution; mail original	4.00	6	2.22	5
0/0/9999	Anticipated time in preparation of checks for final distribution; transmittal letter to payees; monitoring file for all checks to clear; preparation of final report and report of distribution; preparation of itemization of distributions; preparation of Form 4 and electronic submission to office of United States Trustee; monitor file for payment of fee and archive file after closing	2.00	14	5.70	0
	Total Paralegal Services 7.4 Hours @ \$60 = \$444.00	7.4	0	0	0
	Total Expenses		266	35.33	30

Advances:

7/18/02	28.00	Travel to Tyler / Attend Depositions
7/30/02	28.00	Travel to Tyler / Attend Mediation
11/6/02	28.00	Travel to Tyler / Attend meeting with Otis Carroll

\$ 84.00 Total Advances

Expenses:

35.33	Postage
66.50	Copies (266 @ .25 each)
4.50	Long distance telephone
352.50	Clerical/Secretarial (14.1 x \$25)
444.00	Paraprofessional (7.4 x \$60)

\$ 902.83 Total Expenses

TOTAL ATTORNEY ADVANCES AND EXPENSES REQUESTED:

\$ 986.83

SCHEDULE C

EXPENSES OF ADMINISTRATION

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Amount Due
1. 11 U.S.C. Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(A) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemized)	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition taxes and related penalties</u>	315.65	315.65	315.65	0.00
4. 11. U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Accountant for Trustee Fees (Other Firm) (copy of invoice attached - advanced by Trustee's firm)	90.00	90.00	0.00	90.00
B. Trustee Expenses	986.83	986.83	0.00	986.83
C. Trustee Compensation	1,754.92	1,754.92	0.00	1,754.92
5. Court Special Charges (Excess Notices)	0.00	0.00	0.00	0.00
6. U.S. Trustee fees	250.00	250.00	0.00	250.00
7. Other (itemize)	0.00	0.00	0.00	0.00
TOTALS:	3,397.40	3,397.40	315.65	3,081.75

COX, ROGERS and ASSOCIATES, INC.

**A PROFESSIONAL CORPORATION
CERTIFIED PUBLIC ACCOUNTANTS
708 NORTH GREEN
LONGVIEW, TEXAS 75601**

Bob Anderson
P. O. Box 3343
Longview, TX 75606

May 27, 2003

FOR PROFESSIONAL SERVICES RENDERED

Re: Bankruptcy Estate of James Marshall Smith

Review of documents and
preparation of 2002 Form
1041, Bankruptcy return.

\$90.00

PAID
CK. NO. SAD Check # 25879
DATE 6/19/03

DUE UPON RECEIPT:

SCHEDULE D

SECURED CLAIMS

Claim No.	Amount Claimed	Amount Not Determined	Amount Allowed	Previously Paid	Due
))))))))))))))))))))))))))))))))))))
3	47,641.43	47,641.43	0.00	0.00	0.00
6	2,907.56	2,907.56	0.00	0.00	0.00
8	161,526.35	161,526.35	0.00	0.00	0.00
9	26,320.60	26,320.60	0.00	0.00	0.00
11	15,415.06	15,415.06	0.00	0.00	0.00
14	61,156.96	61,156.96	0.00	0.00	0.00
15	968,164.18	968,164.18	0.00	0.00	0.00
18	346,761.32	346,761.32	0.00	0.00	0.00
20	93,112.01	93,112.01	0.00	0.00	0.00
	<u>1,723,005.47</u>	<u>1,723,005.47</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim Number</u>	<u>Name of Creditor</u>
3	Chrysler Financial Corp.
6	Yantis Independent School District
8	CitiCapital Commercial Corporation
9	Rains County TAD
11	Chase Manhattan Automotive Finance Corp. c/o Paul P. Taylor
14	Vermeer Equipment of Texas, Inc.
15	The CIT Group/Equipment Financing, Inc.
18	Citicorp Del Lease Inc. Citicapital
20	John & Nelba Armstrong

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed)))))))))	(2) Amount Allowed)))))))))	(3) Amount Paid)))))))))	(4) Due)))))))))
1. For Credit extended Sec. 364(c)(1) and Failure of "adequate protection"Sec. 507(b)	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
2. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
3. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
4. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
5. Farmers/Fisherman Sec. 507(a)(5)	0.00	0.00	0.00	0.00
6. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
7. Alimony Sec. 507(a)(7)	0.00	0.00	0.00	0.00
8. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
9. Depository Institutions Sec. 507(a)(9)	0.00	0.00	0.00	0.00
Totals:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

PARTIES AFFECTED:

<u>Claim Number</u>	<u>Name of Creditor</u>
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FILED UNSECURED CLAIMS TOTAL: \$ 2,405,251.69

SUBORDINATED UNSECURED CLAIMS: \$ 0.00

Claims Register

Case: 01-60972

Smith, James Marshall

Claims Bar Date: 07/04/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
1	Nissan Motor Acceptance PO Box 740933 Dallas, TX 75374 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/18/01	90102466400290 001	\$4,745.82 \$4,745.82	\$0.00	\$4,745.82
2	American Express Travel c/o Becket and Lee PO Box 3001 Malvern, PA 19355 <7100-90 Payments to Unsecured Credit Card Holders>, 610	Unsecured 05/24/01	Amended by Claim #5.	\$113,768.93 \$0.00	\$0.00	\$0.00
3	Chrysler Financial Corp. 13600 Heritage Pkwy. #250 Ft. Worth, TX 76177 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 05/04/01	Disallowed by Order signed 11/24/03.	\$47,641.43* \$0.00	\$0.00	\$0.00
4	Chrysler Financial P.O. Box 551080 Jacksonville, FL 32255-1080 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 05/06/02	DEAL7980	\$32,028.74 \$32,028.74	\$0.00	\$32,028.74
5	American Express Travel Related c/o Becket & Lee LLP P.O. Box 3001 Malvern, PA 19355-0701 <7100-90 Payments to Unsecured Credit Card Holders>, 610	Unsecured 05/01/02	3783-678002-020 06 Amendment of Claim #2.	\$113,768.93 \$113,768.93	\$0.00	\$113,768.93
6	Yantis Independent School District Attorney for Claimant P.O. Box 1530 Tyler, TX 75710-1530 <4700-00 Real Property Tax Liens (pre-petition)>, 100	Secured 05/22/02	Disallowed per Order 4/25/04.	\$2,907.56* \$0.00	\$0.00	\$0.00
7	First National Bank of Emory c/o John N. Schwartz 1445 Ross Ave. Suite 3200 Dallas, TX 75202 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 07/02/02	See Memo on Claim #21.	\$538,491.18 \$0.00	\$0.00	\$0.00
8	CitiCapital Commercial Corporation c/o William Thomas McLain 6060 North Central Expressway, Suite 790 Dallas, TX 75206 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/03/02	Disallowed by Order signed 11/24/03.	\$161,526.35* \$0.00	\$0.00	\$0.00

(*) Denotes objection to Amount Filed

Claims Register

Case: 01-60972

Smith, James Marshall

Claims Bar Date: 07/04/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
9	Rains County TAD c/o Michael W. Deeds 2323 Bryan St., 1720 Univision Center Dallas, TX 75201-2644 <4700-00 Real Property Tax Liens (pre-petition)>, 100	Secured 07/29/02	R4047 Disallowed per Order 4/25/04.	\$26,320.60 * \$0.00	\$0.00	\$0.00
10	Bank of America Attn: Bankruptcy Dept. / NC4-105-03-14 PO Box 26012 Greensboro, NC 27420 <7100-90 Payments to Unsecured Credit Card Holders>, 610	Unsecured 06/15/02	8460 0900 6333 7411	\$5,610.14 \$5,610.14	\$0.00	\$5,610.14
11	Chase Manhattan Automotive Finance Corp. c/o Paul P. Taylor Bankruptcy Dept. 900 Stewart Ave Garden City, NY 11530 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 06/22/02	 Disallowed per Order signed 11/24/03.	\$15,415.06 * \$0.00	\$0.00	\$0.00
12	United States Trustee 110 N. College Ave, Room 300 Tyler, TX 75702 <2950-00 U.S. Trustee Quarterly Fees>, 200	Admin Ch. 7 06/29/02		\$250.00 \$250.00	\$0.00	\$250.00
13	Vermeer Equipment of Texas, Inc. P. O. Box 842038 Dallas, Te 75284-2038 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 07/11/02	 Tardily filed per Order signed 12/2/03.	\$4,957.55 * \$4,957.55	\$0.00	\$4,957.55
14	Vermeer Equipment of Texas, Inc. P. O. Box 842038 Dallas, Te 75284-2038 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/11/02	 Disallowed per Order signed 12/2/03.	\$61,156.96 * \$0.00	\$0.00	\$0.00
15	The CIT Group/Equipment Financing, Inc. ATTN: Bob Knotts PO Box 27248 Tempe, AZ 85285 <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 07/17/02	 Amended by Claim #25.	\$968,164.18 * \$0.00	\$0.00	\$0.00
16	ORIX Financial Services, Inc. PO Box 1668 Pittsburg, PA <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 07/23/02	 Tardily filed per Order signed 11/24/03.	\$86,434.65 * \$86,434.65	\$0.00	\$86,434.65

(*) Denotes objection to Amount Filed

Claims Register

Case: 01-60972

Smith, James Marshall

Claims Bar Date: 07/04/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
17	Dealers Electrical Supply PO Box 2676 Waco, TX 76702 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 08/06/02		\$201.70 * \$201.70	\$0.00	\$201.70
			Tardily filed per Order signed 11/24/03.			
18	Citicorp Del Lease Inc. Citicapital 450 Mamaroneck Ave Harrison, NY 10528 Attn: Li Delfo-e <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)>, 100	Secured 08/08/02		\$346,761.32 * \$0.00	\$0.00	\$0.00
			Amended by Claim #24.			
19	Emory Bancshares, Inc. c/o Steve Rutherford PO Box 657 Sulphur Springs, TX 75483 <7200-00 Tardy General Unsecured § 726(a)(3)>, 620	Unsecured 08/20/02		\$118,317.27 * \$118,317.27	\$0.00	\$118,317.27
			Tardily filed per Order 11/24/03.			
20	John & Nelba Armstrong c/o Steve K. Rutherford PO Box 857 Sulphur Springs, TX 75483 <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)>, 100	Secured 08/20/02		\$93,112.01 * \$0.00	\$0.00	\$0.00
			Disallowed per Order 11/24/03.			
21	First National Bank of Emory c/o Steve K Rutherford PO Box 657 Sulphur Springs, TX 75483 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/20/02	802728, ...844, ...971	\$933,093.65 * \$763,491.08	\$0.00	\$763,491.08
			Order dated 11/24/03.			
22	Conseco Finance Servicing Corp. c/o Garry A. Offerman 6420 Wellington Place Beaumont, TX 77706 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 09/04/01	79333186	\$94,557.21 \$94,557.21	\$0.00	\$94,557.21
23	John Armstrong c/o Steve Rutherford PO Box 657 Sulphur Springs, TX 75483 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 08/20/01	LOAN NO. 001	\$118,317.27 \$118,317.27	\$0.00	\$118,317.27
24	Citicorp Del Lease Inc. Citi Capital 450 Mamaroneck Avenue Harrison, NY 10528 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/14/03	5-48463-1	\$253,879.82 \$253,879.82	\$0.00	\$253,879.82
			Amendment of Claim #18.			

(*) Denotes objection to Amount Filed

Claims Register

Case: 01-60972

Smith, James Marshall

Claims Bar Date: 07/04/02

Claim Number	Claimant Name / <Category>, Priority	Claim Type/ Date Filed	Claim Ref./ Notes	Amount Filed/ Allowed	Paid to Date	Claim Balance
25	The CIT Group/Equipment Financing, Inc. ATTN: Bob Knotts PO Box 27248 Tempe, AZ 85285-7248 <7100-00 General Unsecured § 726(a)(2)>, 610	Unsecured 11/24/03	90030272 Amendment of Claim #15.	\$196,990.00 \$196,990.00	\$0.00	\$196,990.00
ACCT-F	Smead, Anderson & Dunn	Admin Ch. 7 06/23/04	8550 Accountant's Fees of \$90.00 were advanced to Robert G. Rogers, Accountant for Trustee (Court's Order of 6/3/03) by Trustee's firm, Smead, Anderson & Dunn, for the preparation of the 2002 tax return. This is a reimbursement to Smead, Anderson & Dunn for those professionals fees. <3410-00 Accountant for Trustee Fees (Other Firm)>, 200	\$90.00 \$90.00	\$0.00	\$90.00
TTEE-E	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 <2200-00 Trustee Expenses>, 200	Admin Ch. 7 06/23/04	8550	\$986.83 \$986.83	\$0.00	\$986.83
TTEE-F	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 <2100-00 Trustee Compensation>, 200	Admin Ch. 7 06/23/04	8550	\$1,754.92 \$1,754.92	\$0.00	\$1,754.92
INC-TAX	United States Treasury <2810-00 Income Taxes - Internal Revenue Service (post-petition)>, 200	Admin Ch. 7 12/31/02		\$315.65 \$315.65	\$315.65	\$0.00
Case Total:					\$315.65	\$1,796,381.93

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
Tyler Division**

IN RE:	§	CASE NO. 01-60972
Smith, James Marshall	§	
	§	
	§	
	§	CHAPTER 7
DEBTOR(S)	§	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered orders which have become final, and which dispose of all objections to claims, all objections to the Trustee's Final Report, all applications for compensation, and all other matters which must be determined by the Court before final distribution can be made.

2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1. BALANCE ON HAND		\$ <u>9,733.55</u>
2. ADMINISTRATIVE EXPENSES TO BE PAID	\$ 3,081.75	
* (NOTE)		
3. SECURED CLAIMS TO BE PAID	0.00	
* (NOTE)		
4. PRIORITY CLAIMS TO BE PAID	0.00	
* (NOTE)		
5. UNSECURED CLAIMS TO BE PAID	6,651.80	
* (NOTE)		
6. OTHER DISTRIBUTIONS TO BE PAID	0.00	
* (NOTE)		
7. TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$ <u>9,733.55</u>
8. ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		0.00

* (SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: 6/24/04

/s/ Bob Anderson
Bob Anderson, Chapter 7 Trustee

Claims Distribution Register

Case: 01-60972 Smith, James Marshall

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Secured Claims:								
3	05/04/01	100	Chrysler Financial Corp. 13600 Heritage Pkwy. #250 Ft. Worth, TX 76177 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed by Order signed 11/24/03.	47,641.43	0.00 *	0.00	0.00	0.00
6	05/22/02	100	Yantis Independent School District Attorney for Claimant P.O. Box 1530 Tyler, TX 75710-1530 / <4700-00 Real Property Tax Liens (pre-petition)> Disallowed per Order 4/25/04.	2,907.56	0.00 *	0.00	0.00	0.00
8	07/03/02	100	CitiCapital Commercial Corporation c/o William Thomas McLain 6060 North Central Expressway, Suite 790 Dallas, TX 75206 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed by Order signed 11/24/03.	161,526.35	0.00 *	0.00	0.00	0.00
9	07/29/02	100	Rains County TAD c/o Michael W. Deeds 2323 Bryan St., 1720 Univision Center Dallas, TX 75201-2644 / <4700-00 Real Property Tax Liens (pre-petition)> Disallowed per Order 4/25/04.	26,320.60	0.00 *	0.00	0.00	0.00
11	06/22/02	100	Chase Manhattan Automotive Finance Corp. c/o Paul P. Taylor Bankruptcy Dept. 900 Stewart Ave Garden City, NY 11530 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed per Order signed 11/24/03.	15,415.06	0.00 *	0.00	0.00	0.00
14	07/11/02	100	Vermeer Equipment of Texas, Inc. P. O. Box 842038 Dallas, Te 75284-2038 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Disallowed per Order signed 12/2/03.	61,156.96	0.00 *	0.00	0.00	0.00
15	07/17/02	100	The CIT Group/Equipment Financing, Inc. ATTN: Bob Knotts PO Box 27248 Tempe, AZ 85285 / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Amended by Claim #25.	968,164.18	0.00 *	0.00	0.00	0.00

(*) Denotes objection to Amount Filed

Claims Distribution Register

Case: 01-60972 Smith, James Marshall

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
18	08/08/02	100	Citicorp Del Lease Inc. Citicapital 450 Mamaroneck Ave Harrison, NY 10528 Attn: Li Delfo-e / <4210-00 Pers. Prop. & Intangibles--Consensual Liens (UCC, chattel, PMSI)> Amended by Claim #24.	346,761.32	0.00 *	0.00	0.00	0.00
20	08/20/02	100	John & Nelba Armstrong c/o Steve K. Rutherford PO Box 857 Sulphur Springs, TX 75483 / <4110-00 Real Estate--Consensual Liens (mortgages, deeds of trust, PMSI)> Disallowed per Order 11/24/03.	93,112.01	0.00 *	0.00	0.00	0.00
Total for Priority 100: 0% Paid				\$1,723,005.47	\$0.00	\$0.00	\$0.00	\$0.00
Total for Secured Claims:				\$1,723,005.47	\$0.00	\$0.00	\$0.00	\$0.00

Admin Ch. 7 Claims:

12	06/29/02	200	United States Trustee 110 N. College Ave, Room 300 Tyler, TX 75702 / <2950-00 U.S. Trustee Quarterly Fees>	250.00	250.00	0.00	250.00	250.00
ACCT-F	06/23/04	200	Smead, Anderson & Dunn / <3410-00 Accountant for Trustee Fees (Other Firm)> Accountant's Fees of \$90.00 were advanced to Robert G. Rogers, Accountant for Trustee (Court's Order of 6/3/03) by Trustee's firm, Smead, Anderson & Dunn, for the preparation of the 2002 tax return. This is a reimbursement to Smead, Anderson & Dunn for those professionals fees.	90.00	90.00	0.00	90.00	90.00
TTEE-E	06/23/04	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <2200-00 Trustee Expenses>	986.83	986.83	0.00	986.83	986.83
TTEE-F	06/23/04	200	Bob Anderson 2110 Horseshoe Lane (75605) P.O. Box 3343 Longview, TX 75606-3343 / <2100-00 Trustee Compensation>	1,754.92	1,754.92	0.00	1,754.92	1,754.92
INC-TAX	12/31/02	200	United States Treasury / <2810-00 Income Taxes - Internal Revenue Service (post-petition)>	315.65	315.65	315.65	0.00	0.00
Total for Priority 200: 100% Paid				\$3,397.40	\$3,397.40	\$315.65	\$3,081.75	\$3,081.75
Total for Admin Ch. 7 Claims:				\$3,397.40	\$3,397.40	\$315.65	\$3,081.75	\$3,081.75

Claims Distribution Register

Case: 01-60972 Smith, James Marshall

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
Unsecured Claims:								
1	05/18/01	610	Nissan Motor Acceptance PO Box 740933 Dallas, TX 75374 / <7100-00 General Unsecured § 726(a)(2)>	4,745.82	4,745.82	0.00	4,745.82	19.94
2	05/24/01	610	American Express Travel c/o Becket and Lee PO Box 3001 Malvern, PA 19355 / <7100-90 Payments to Unsecured Credit Card Holders> Amended by Claim #5.	113,768.93	0.00	0.00	0.00	0.00
4	05/06/02	610	Chrysler Financial P.O. Box 551080 Jacksonville, FL 32255-1080 / <7100-00 General Unsecured § 726(a)(2)>	32,028.74	32,028.74	0.00	32,028.74	134.55
5	05/01/02	610	American Express Travel Related c/o Becket & Lee LLP P.O. Box 3001 Malvern, PA 19355-0701 / <7100-90 Payments to Unsecured Credit Card Holders> Amendment of Claim #2.	113,768.93	113,768.93	0.00	113,768.93	477.94
7	07/02/02	610	First National Bank of Emory c/o John N. Schwartz 1445 Ross Ave. Suite 3200 Dallas, TX 75202 / <7100-00 General Unsecured § 726(a)(2)> See Memo on Claim #21.	538,491.18	0.00	0.00	0.00	0.00
10	06/15/02	610	Bank of America Attn: Bankruptcy Dept. / NC4-105-03-14 PO Box 26012 Greensboro, NC 27420 / <7100-90 Payments to Unsecured Credit Card Holders>	5,610.14	5,610.14	0.00	5,610.14	23.57
21	08/20/02	610	First National Bank of Emory c/o Steve K Rutherford PO Box 657 Sulphur Springs, TX 75483 / <7100-00 General Unsecured § 726(a)(2)> Order dated 11/24/03.	933,093.65	763,491.08 *	0.00	763,491.08	3,207.42

Claims Distribution Register

Case: 01-60972 Smith, James Marshall

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
22	09/04/01	610	Conseco Finance Servicing Corp. c/o Garry A. Offerman 6420 Wellington Place Beaumont, TX 77706 / <7100-00 General Unsecured § 726(a)(2)>	94,557.21	94,557.21	0.00	94,557.21	397.23
23	08/20/01	610	John Armstrong c/o Steve Rutherford PO Box 657 Sulphur Springs, TX 75483 / <7100-00 General Unsecured § 726(a)(2)>	118,317.27	118,317.27	0.00	118,317.27	497.05
24	11/14/03	610	Citicorp Del Lease Inc. Citi Capital 450 Mamaroneck Avenue Harrison, NY 10528 / <7100-00 General Unsecured § 726(a)(2)> Amendment of Claim #18.	253,879.82	253,879.82	0.00	253,879.82	1,066.55
25	11/24/03	610	The CIT Group/Equipment Financing, Inc. ATTN: Bob Knotts PO Box 27248 Tempe, AZ 85285-7248 / <7100-00 General Unsecured § 726(a)(2)> Amendment of Claim #15.	196,990.00	196,990.00	0.00	196,990.00	827.55
Total for Priority 610: 0.42010% Paid				\$2,405,251.69	\$1,583,389.01	\$0.00	\$1,583,389.01	\$6,651.80
13	07/11/02	620	Vermeer Equipment of Texas, Inc. P. O. Box 842038 Dallas, Te 75284-2038 / <7200-00 Tardy General Unsecured § 726(a)(3)> Tardily filed per Order signed 12/2/03.	4,957.55	4,957.55 *	0.00	4,957.55	0.00
16	07/23/02	620	ORIX Financial Services, Inc. PO Box 1668 Pittsburg, PA / <7200-00 Tardy General Unsecured § 726(a)(3)> Tardily filed per Order signed 11/24/03.	86,434.65	86,434.65 *	0.00	86,434.65	0.00
17	08/06/02	620	Dealers Electrical Supply PO Box 2676 Waco, TX 76702 / <7200-00 Tardy General Unsecured § 726(a)(3)> Tardily filed per Order signed 11/24/03.	201.70	201.70 *	0.00	201.70	0.00

Claims Distribution Register**Case: 01-60972 Smith, James Marshall**

Claim #	Date	Pri	Claimant / Proof / <Category> / Memo	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment
19	08/20/02	620	Emory Bancshares, Inc. c/o Steve Rutherford PO Box 657 Sulphur Springs, TX 75483 / <7200-00 Tardy General Unsecured § 726(a)(3)> Tardily filed per Order 11/24/03.	118,317.27	118,317.27 *	0.00	118,317.27	0.00
Total for Priority 620: 0% Paid				\$209,911.17	\$209,911.17	\$0.00	\$209,911.17	\$0.00
Total for Unsecured Claims:				\$2,615,162.86	\$1,793,300.18	\$0.00	\$1,793,300.18	\$6,651.80
Total for Case :				\$4,341,565.73	\$1,796,697.58	\$315.65	\$1,796,381.93	\$9,733.55

Claims Proposed Distribution

Case: 01-60972 Smith, James Marshall

Report Includes ONLY Claims with a Proposed Distribution

Case Balance: \$9,733.55 **Total Proposed Payment:** \$9,733.55 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
12	United States Trustee <2950-00 U.S. Trustee Quarterly Fees>	Admin Ch. 7	250.00	250.00	0.00	250.00	250.00	9,483.55
ACCT-F	Smead, Anderson & Dunn <3410-00 Accountant for Trustee Fees (Other Firm)> Claim Memo: Accountant's Fees of \$90.00 were advanced to Robert G. Rogers, Accountant for Trustee (Court's Order of 6/3/03) by Trustee's firm, Smead, Anderson & Dunn, for the preparation of the 2002 tax return. This is a reimbursement to Smead, Anderson & Dunn for those professionals fees.	Admin Ch. 7	90.00	90.00	0.00	90.00	90.00	9,393.55
TTEE-E	Bob Anderson <2200-00 Trustee Expenses>	Admin Ch. 7	986.83	986.83	0.00	986.83	986.83	8,406.72
TTEE-F	Bob Anderson <2100-00 Trustee Compensation>	Admin Ch. 7	1,754.92	1,754.92	0.00	1,754.92	1,754.92	6,651.80
SUBTOTAL FOR ADMIN CH. 7			3,081.75	3,081.75	0.00	3,081.75	3,081.75	
1	Nissan Motor Acceptance	Unsecured	4,745.82	4,745.82	0.00	4,745.82	19.94	6,631.86
4	Chrysler Financial	Unsecured	32,028.74	32,028.74	0.00	32,028.74	134.55	6,497.31
5	American Express Travel Related Claim Memo: Amendment of Claim #2.	Unsecured	113,768.93	113,768.93	0.00	113,768.93	477.94	6,019.37
10	Bank of America	Unsecured	5,610.14	5,610.14	0.00	5,610.14	23.57	5,995.80
21	First National Bank of Emory Claim Memo: Order dated 11/24/03.	Unsecured	933,093.65 *	763,491.08	0.00	763,491.08	3,207.42	2,788.38
22	Conseco Finance Servicing Corp.	Unsecured	94,557.21	94,557.21	0.00	94,557.21	397.23	2,391.15
23	John Armstrong	Unsecured	118,317.27	118,317.27	0.00	118,317.27	497.05	1,894.10
24	Citicorp Del Lease Inc. Claim Memo: Amendment of Claim #18.	Unsecured	253,879.82	253,879.82	0.00	253,879.82	1,066.55	827.55
25	The CIT Group/Equipment Financing, Inc. Claim Memo: Amendment of Claim #15.	Unsecured	196,990.00	196,990.00	0.00	196,990.00	827.55	0.00
SUBTOTAL FOR UNSECURED			1,752,991.58	1,583,389.01	0.00	1,583,389.01	6,651.80	

(*) Denotes objection to Amount Filed

Claims Proposed Distribution

Case: 01-60972 Smith, James Marshall

Report Includes ONLY Claims with a Proposed Distribution

Case Balance:		\$9,733.55	Total Proposed Payment:		\$9,733.55	Remaining Balance:		\$0.00
Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
Total for Case 01-60972 :			\$1,756,073.33	\$1,586,470.76	\$0.00	\$1,586,470.76	\$9,733.55	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$3,081.75	\$3,081.75	\$0.00	\$3,081.75	100.000000%
Total Unsecured Claims :	\$1,752,991.58	\$1,583,389.01	\$0.00	\$6,651.80	0.420099%